Final Course
Study Material
(Modules 1 to 5)

Paper 1

Financial Reporting

Module – 2

(Relevant for May, 2027 and onwards Examination)

BOARD OF STUDIES (ACADEMIC)

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

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SIGNIFICANT CHANGES

Significant changes in this Module 2 *vis-à-vis* Module 2 of November, 2024 edition of the Study Material		
Chapter/Unit	**Chapter name (Ind AS)**	**Details**
5 Unit 1	Ind AS 2 “Inventories”	Q.6 and Q.7 have been newly added to the "Practice Questions" section.
5 Unit 2	Ind AS 16 “Property, Plant and Equipment”	Q.9 and Q.10 have been newly added to the "Practice Questions" section.
5 Unit 3	Ind AS 23 “Borrowing Costs”	Q.7 and Q.8 have been newly added to the "Practice Questions" section.
5 Unit 4	Ind AS 36 “Impairment of Assets”	Q.11 has been newly added to the "Practice Questions" section.
5 Unit 5	Ind AS 38 “Intangible Assets”	Q.13 and Q.14 have been newly added to the "Practice Questions" section.
5 Unit 7	Ind AS 105 “Non-current Assets Held for Sale and Discontinued Operations”	Q.5 has been newly added to the "Practice Questions" section.
5 Unit 8	Ind AS 116 “Leases”	Q.8 and Q.9 have been newly added to the "Practice Questions" section.

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Statement showing the topic-wise distribution of Questions and Marks in Part II (Descriptive Questions) of Past Examination Question Papers under the existing scheme, with reference to the chapters covered in Module 2 of Financial Reporting

Section	Section weightage	Syllabus Content Area	Chapter-wise content	May, 2024		Nov., 2024		May, 2025		September, 2025		January, 2026		May, 2026	
				Q. No.	Marks	Q. No.	Marks	Q. No.	Marks	Q. No.	Marks	Q. No.	Marks	Q. No.	Marks
III	15%-25%*	(iv) Ind AS on Assets and Liabilities* of the Financial Statements	**Chapter 5: Unit 1:** Ind AS 2 "Inventories"					6(b)	5						
			Unit 2: Ind AS 16 "Property, Plant and Equipment"			6(b) 4(a)	5 6	4(a)	6			3(a)	8		
			Unit 3: Ind AS 23 "Borrowing Costs"							4(a)	6			6(b)	5
			Unit 4: Ind AS 36 "Impairment of Assets"					3(a)	8	6(b)	5				
			Unit 5: Ind AS 38 "Intangible Assets"												
			Unit 6: Ind AS 40 "Investment Property"			3(a)	8								
			Unit 7: Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations"	6(b)	5							4(a)	6		
			Unit 8: Ind AS 116 "Leases"	3(a)	8									3(a)	10

** This weightage includes chapters on Liabilities based Ind AS i.e. Ind AS 19 and Ind AS 37.*

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Practice Questions

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