Final Course
Study Material
(Modules 1 to 5)

Paper 1

Financial Reporting

Module – 5

(Relevant for May, 2027 and onward examinations)

BOARD OF STUDIES(ACADEMIC)

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

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Edition	:	September, 2026
Committee/Department	:	Board of Studies (Academic)
E-mail	:	bosnoida@icai.in
Website	:	www.icai.org
Price	:	₹ /- (For All Modules)
ISBN No.	:	978-93-80092-02-7
Published by	:	The Publication Directorate on behalf of The Institute of Chartered Accountants of India, ICAI Bhawan, Post Box No. 7100, Indraprastha Marg, New Delhi 110 002 (India)
Printed by	:	

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SIGNIFICANT CHANGES

Significant changes in this Module 5 *vis-à-vis* Module 5 of November 2024 edition of the Study Material *(The amendments made in the respective chapters / units have been highlighted in bold and italics for easy reference except newly added illustrations)*		
Chapter / Unit	**Chapter name (Ind AS)**	**Details**
13	Consolidated and Separate Financial Statements of Group Entities	• Questions 16, 17, 18, 19, 20,21 and 22 have been added to the "Practice Questions" section.
16	Professional and Ethical Duty of a Chartered Accountant	• The chapter has been revised as per the Code of Ethics (Revised 2026) • Questions 4 and 5 have been introduced under the "Test Your Knowledge" section.

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Statement showing the topic-wise distribution of Questions and Marks in Part II (Descriptive Questions) of Past Examination Question Papers under the existing scheme, with reference to the chapters covered in Module 5 of Financial Reporting

Section	Section weightage	Syllabus Content Area	Chapter-wise content	May, 2024		Nov., 2024		May, 2025		September, 2025		January, 2026		May, 2026	
				Q. No.	Marks	Q. No.	Marks	Q. No.	Marks	Q. No.	Marks	Q. No.	Marks	Q. No.	Marks
VI	10%-20%	**4. Ind AS on Group Accounting**	**Chapter 12:** Ind AS 103 "Business Combinations"											1	14
VII	5%-10%	**5. First time Adoption of Indian Accounting Standards 6. Analysis of Financial Statements (as per Ind AS)**	**Chapter 13:** Consolidated and Separate Financial Statements of Group Entities	1	14	1	14	1 5(b)	14 5	1	14	1	14		
			Chapter 14: Ind AS 101 "First-time Adoption of Indian Accounting Standards"	5(b)	5	5(b)	5			5(b)	5	5(b)	5	5(b)	5
			Chapter 15: Analysis of Financial Statements												
VIII	5%-10%	**7. Ethics with Accounting Concepts**	**Chapter 16:** Professional and Ethical Duty of a Chartered Accountant									6(a)	5		
		8. Technology and Accounting	**Chapter 17:** Accounting and Technology	6(a)	5	6(a)	5	6(a)	5	6(a)	5			6(a)	5

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CROSSWORD - ANSWER KEY

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